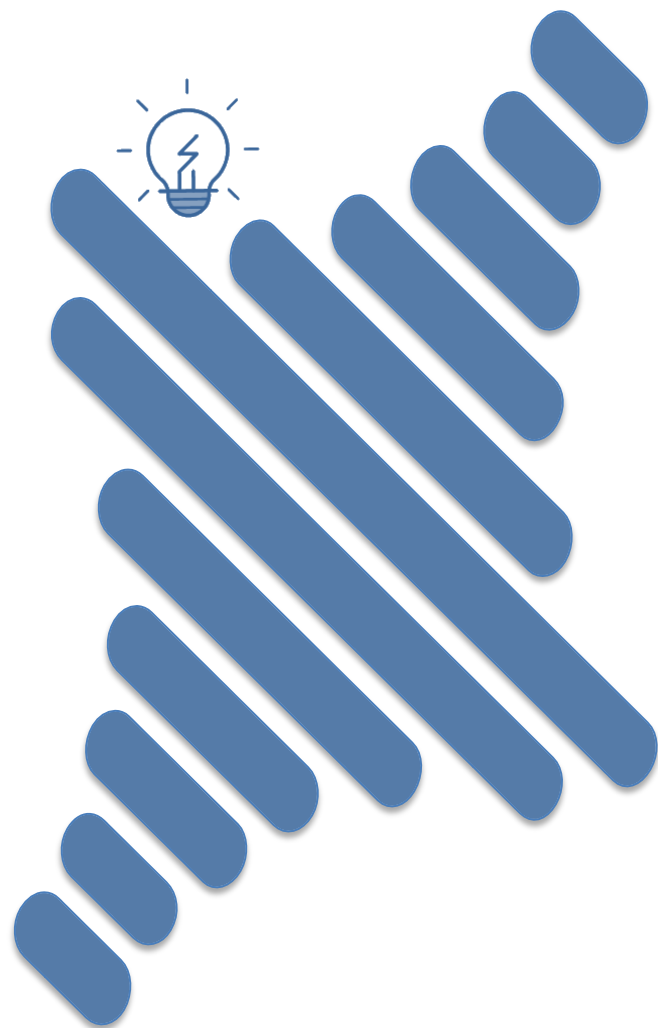


Project Implementation Seminar

.....

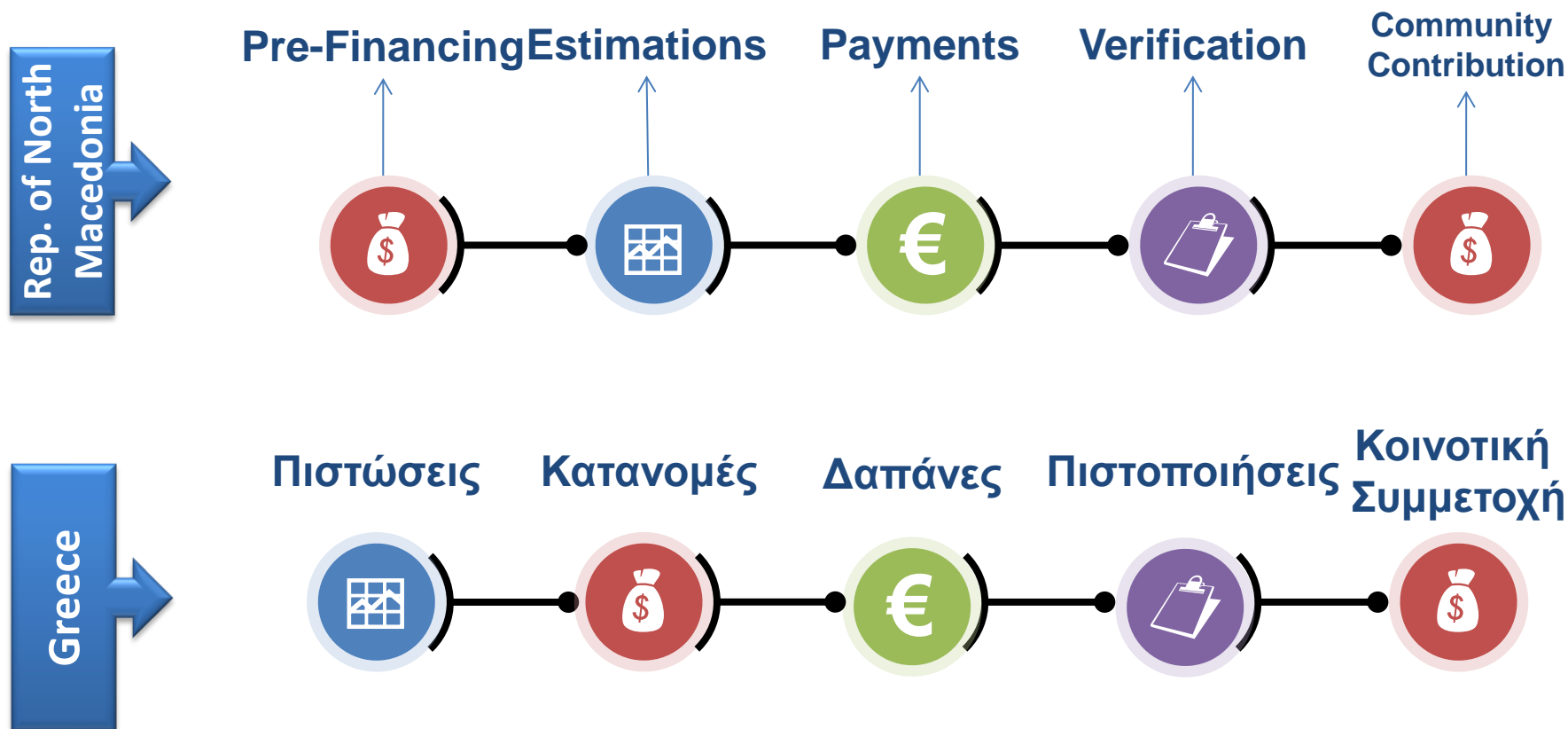
Financial Flows

George Papapostolou – Financial Officer JS



Financial Flows

Project implementation lifecycle



Kinds of Payments

Payments to the Beneficiaries



Payments include:

- 1. Pre-financing of Beneficiaries**
- 2. Interim Payments**
- 3. Repayments**

Note: pre-financing, at the request of the beneficiary to the MA, which thereafter submits the request to CA

Kinds of Payments

Payments to the Beneficiaries



- The **Certifying Authority** will transfer the **IPA II** contribution of the beneficiaries to an interest-free project dedicated bank account indicated by the Lead Beneficiary in the application form.
- The **LB** shall further transfer the **IPA II** amount to the PBs. Considering that payment of IPA II contribution is made by the European Commission in accordance with the EU provisions concerning the budget commitments of the IPA II Funds, the **Lead Beneficiary** will submit a payment claim to the Joint Secretariat every **three (3) months**.
- The **deadline** for the payments is **90 days** (article 132 of the Regulation (EU) 1303/2013) after the date of validation of the table of expenditure by the **MA**.

Kinds of Payments

Payments to the Beneficiaries



Important things to remember..

- **Payment** of the eligible **preparation cost**, should be included preferably in the first payment claim and progress report but **not later** than the end of the first year of the project's implementation.
- Payments from the **Certifying Authority** to the Lead Beneficiary will be made in **euro**.

Πληρωμές & Πιστοποίηση Δαπανών

Βασικά Βήματα



1. Αίτημα Πιστοποίησης
2. Ανάθεση Επαληθευτή/ Ελεγκτή FLC
3. Έκδοση Πιστοποιητικού
4. Υποβολή Πιστοποιητικού
5. Αίτημα Πληρωμής
6. Κοινοτική Συμμετοχή
7. Μεταφορά στους Εταίρους
 - Εντός 15 ημερών

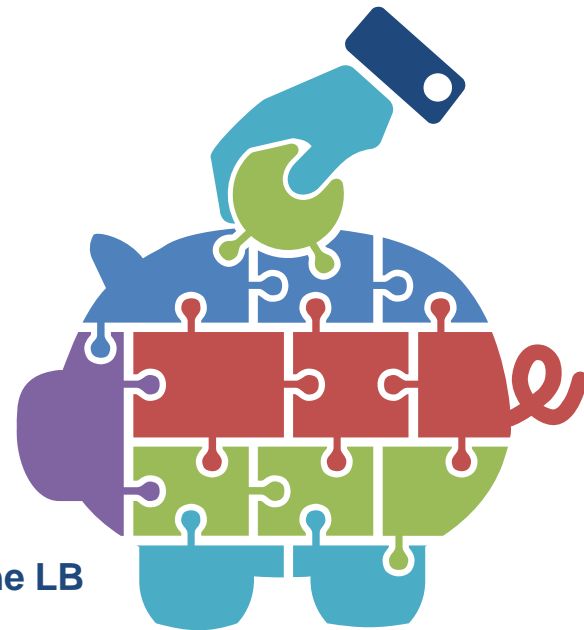
Αίτημα Πιστοποίησης

Αίτημα Πληρωμής

Pre – financing

IPA II Pre – financing to the Beneficiaries

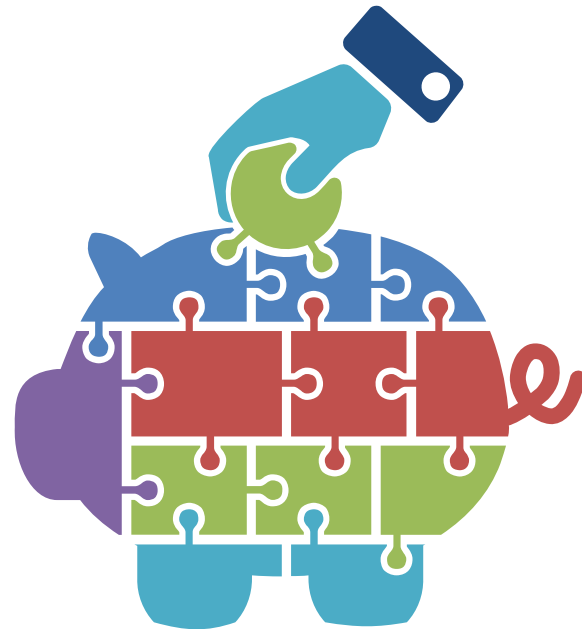
- ✓ **20% of EU Contribution**
...and taking into account the availability of funds to the Programme
- ✓ **MA/CA responsible for the distribution of funds**
The country is the guarantor against the MA, the CA of the Programme and the European Commission
- ✓ **The Ministry of Local Self-Government**
in its role as guarantor for the pre -financing of the EU contribution indicates in writing, to the MA, the beneficiaries for which pre-financing is guaranteed.
- ✓ **EU contribution will be disseminated through the LB**
20% of the beneficiary's budget will be given as advance payment via the Paying Authority to the Lead Beneficiary, who will in turn transfer it to the respective beneficiaries.



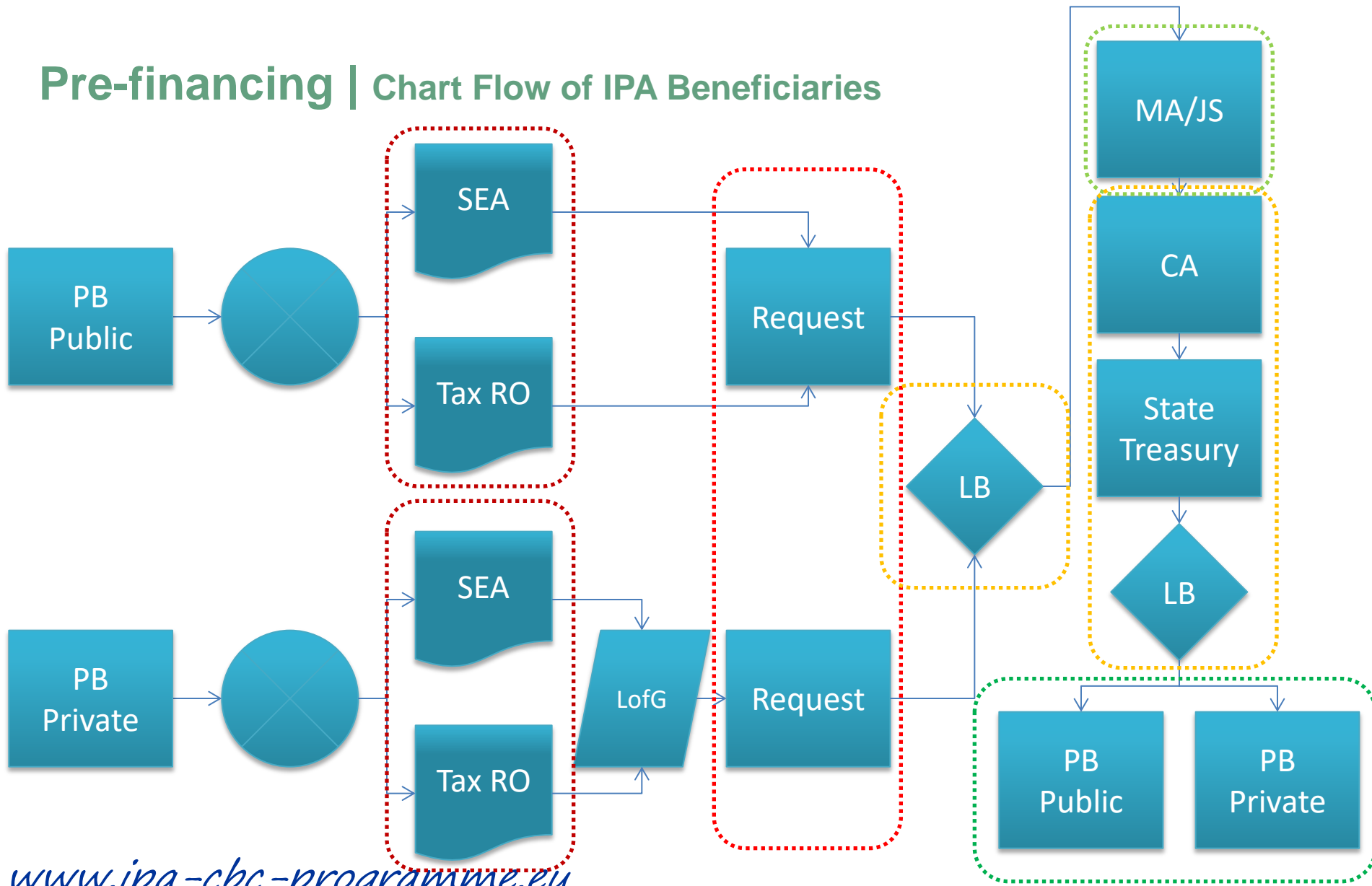
Pre – financing

IPA II Pre – financing points of interest

- ✓ **Letter of Guarantee**
...should be issued ad hoc and accompanies the relevant request for bodies governed by **Private Law**.
- ✓ **Eligibility of Expenditures of the Pre-financing**
This advance payment may not be used for costs not directly related to the approved project.
- ✓ **Bank Account and Amortization**
The amortization of the advance payment is made in installments by deduction from subsequent payment claims of the beneficiary. For the sound financial management of the project, all project beneficiaries should have **a dedicated, interest-free bank account**



Pre-financing | Chart Flow of IPA Beneficiaries



Απαιτούμενες Διαδικασίες

...για τη χρηματοδότηση των Έργων

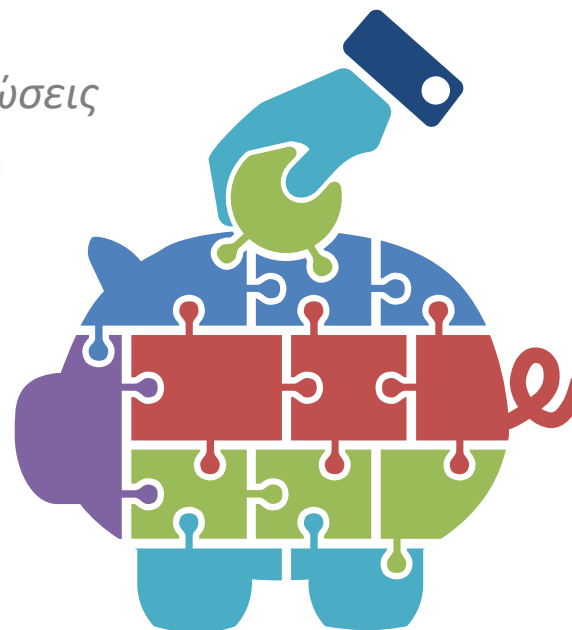
✓ **Σύμβαση Χρηματοδότησης**
Υπογραφή Subsidy Contract μεταξύ Επικεφαλής
Εταίρου και Διαχειριστικής Αρχής

✓ **Απόφαση Ένταξης στο Π.Δ.Ε.**
...με την οποία προσδιορίζονται οι ετήσιες
πιστώσεις του κάθε έργου.

✓ **Αίτημα Κατανομής Πίστωσης**
Προς την Κοινή Γραμματεία μέσω Ο.Π.Σ.

✓ **Κατανομή Πίστωσης**
Από τη Διεύθυνση Δημοσίων Επενδύσεων σε
Λογαριασμό της Τράπεζας της Ελλάδος

Πιστώσεις



Κατανομές

Ορισμός Υπολόγου Πράξης

με βάση τη νομική μορφή των Δικαιούχων

- ✓ **Για Δικαιούχους Ν.Π.Δ.Δ.**
Υπόλογος είναι το ίδιο το Νομικό Πρόσωπο
- ✓ **Για Δικαιούχους Ν.Π.Ι.Δ.**
Υπόλογος ορίζεται το Περιφερειακό Ταμείο Ανάπτυξης της εκάστοτε Περιφέρειας
- ✓ **Για Δικαιούχους ΑΕΙ & ΤΕΙ**
Μέσω ΕΛΚΕ



- Όταν ορίζεται Υπόλογος το ΠΤΑ απαιτείται αποστολή δικαιολογητικών από τον κάθε Τελικό Δικαιούχο
- Όταν ο Υπόλογος είναι το ίδιο το Νομικό Πρόσωπο οι πληρωμές πραγματοποιούνται απευθείας στον λογαριασμό στην Τράπεζα της Ελλάδος



Audits & Reporting

Validation of Expenditures & Progress Report Process

STEP

01

Validation of Expenditure

- ⇒ Table of Expenditures
- ⇒ 3 months

STEP

02

Appointment of FLCs

According to each
National FLC system.

STEP

03

Verification Procedure

- ⇒ Administrative Audits
- ⇒ On-the-spot Verification

STEP

04

FLC Certificate

- ⇒ Verification Report
- ⇒ Table of Expenditure etc.

STEP

05

Approval of Certificates

The JS, reviews all FL
Certificates after submission

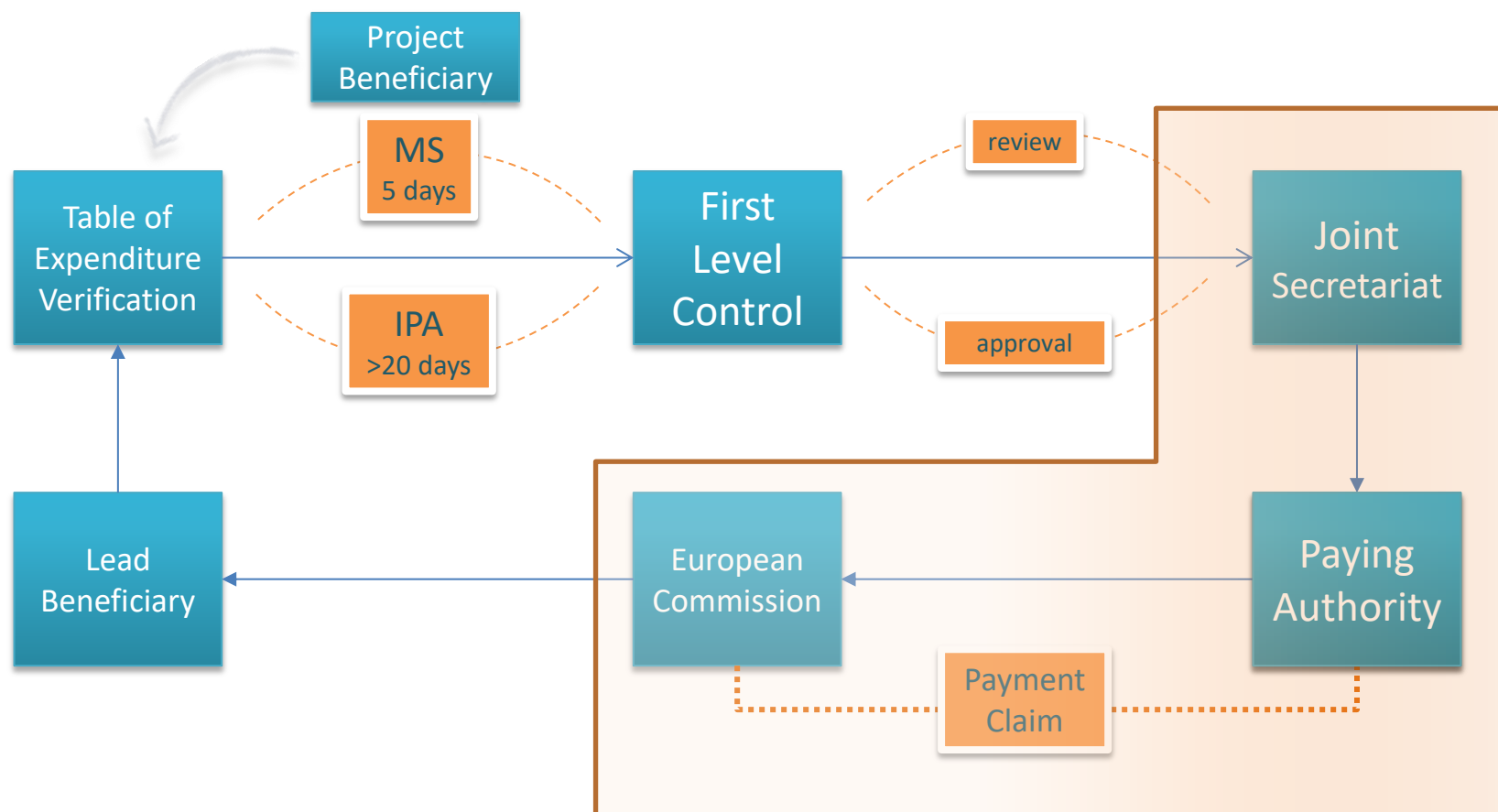
STEP

06

Payment Claim

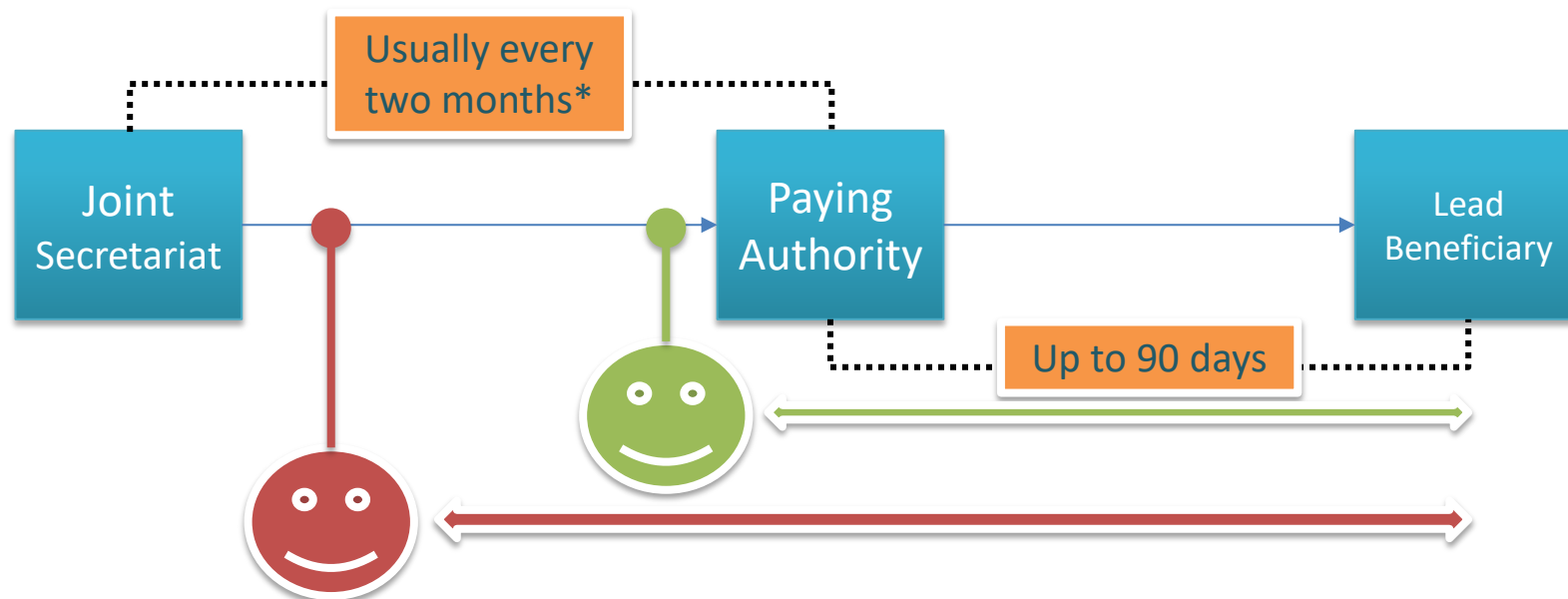
Approved FL Certificates
are incorporated in the next
PC

Payment Claims



Payment Claims

1. Submit ToE as often as possible!
2. Pay attention! when we say a Payment Claim is coming up.
3. Don't wait! after you've verified, begin working on the next one.



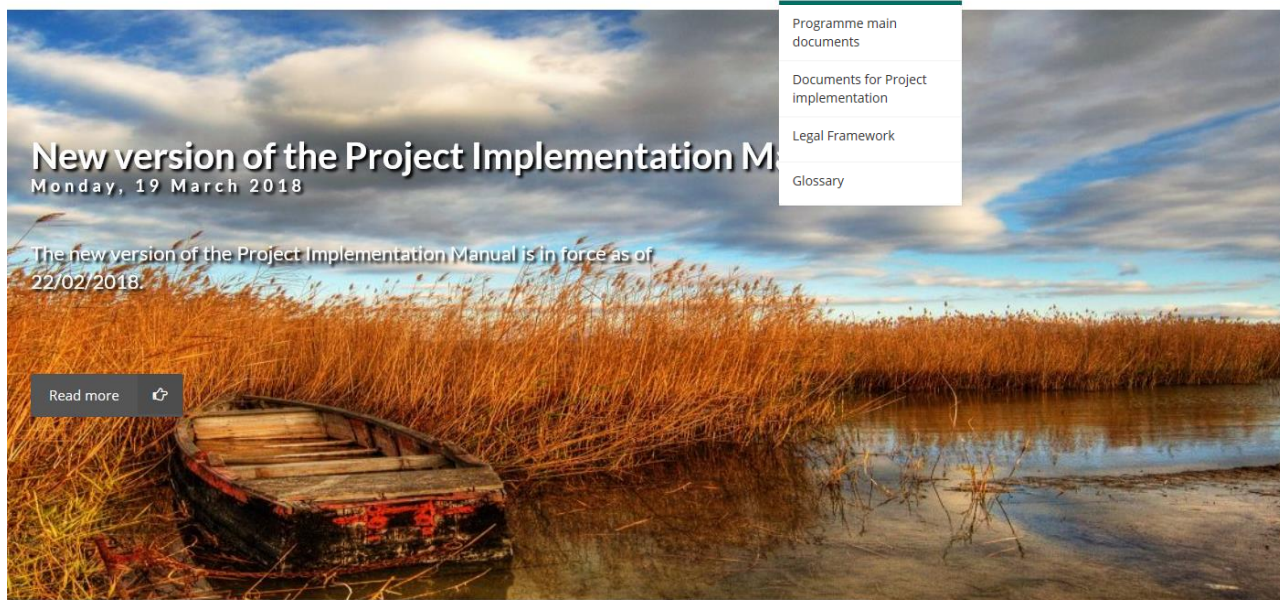
Web resources

Visit our on-line database

Please don't forget to reference our online library for all relevant documentation...

Some library essentials are:

- Project Manual
- FLC docs
- Project Templates
- National Legislation thesaurus etc.





CONTACT US

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Joint Secretariat
Financial Officer

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